

## Message Text

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ORIGIN NEA-09

INFO OCT-01 ISO-00 EB-07 L-02 COME-00 TRSE-00 OMB-01 FRB-03

OPIC-03 CIAE-00 INR-07 NSAE-00 AID-05 STR-04 SS-15

SP-02 NSC-05 H-02 /066 R

DRAFTED BY NEA/PAB:ASCHIFFERDECKER/MW

APPROVED BY NEA/PAB:PDCONSTABLE

EB/IFD/OIA:TBRODERICK (SUBS)

L/EB:SBOND (SUBS)

----- 076531

P 022147Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY KABUL PRIORITY

C O N F I D E N T I A L STATE 074613

E.O. 11652:GDS

TAGS:EFIN, AF

SUBJECT: POSSIBLE NATIONALIZATION OF BANKS

REF: KABUL 1943

1. APPRECIATE REFTEL REPORT. NEA/PAB NOTIFIED CHASE AND CITIBANK REPS WHO EXPRESSED GRATITUDE FOR INFO. WE STRESSED TO BOTH THAT GOA HAS NOT RPT NOT YET ACTED AND THAT WE WERE NOT RPT NOT REQUESTING EITHER BANK TO TAKE ANY ACTION. ALSO SPOKE WITH IJICHI OF IBRD WHO HAD HEARD OF THESE "RUMORS" FOR SOME TIME. IJICHI OPINED THAT NATIONALIZATION OF IDBA MIGHT MEAN THAT GOVERNMENT WOULD BEGIN TO ALLOW BANK TO FUNCTION PROPERLY. HIS IMPRESSION WAS THAT GOA APPARENTLY HAS BEEN RELUCTANT TO PERMIT IT TO OPERATE BECAUSE OF INTERNAL IDEOLOGICAL OPPOSITION.

2. WHILE DEPARTMENT CONCURS WITH EMBASSY'S EFFORT TO INFORM GOA THAT USG EXPECTS PROMPT, ADEQUATE AND EFFECTIVE COMPENSATION FOR NATIONALIZATION OF U.S.-OWNED ASSETS, CURRENT U.S. LEGISLATION LIMITING OR TERMINATING ECONOMIC  
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BENEFITS IS CONFINED TO CASES WHERE U.S. SHARE OF OWNERSHIP

IS 50 PERCENT OR MORE. FOR GENERAL GUIDANCE ON DEALING  
WITH EXPROPRIATIONS, SEE DEPARTMENT'S A-10523 OF DECEMBER  
28, 1973. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, BANKS, DEVELOPMENT BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** SmithRJ  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE074613  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** ASCHIFFERDECKER/MW  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750114-0649  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750488/aaaadcff.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN NEA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 KABUL 1943  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** SmithRJ  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 JUL 2003 by KelleyW0>; APPROVED <21 NOV 2003 by SmithRJ>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POSSIBLE NATIONALIZATION OF BANKS  
**TAGS:** EFIN, AF  
**To:** KABUL  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006